

# **FISCAL NOTE**

## **HB 2740 - SB 2815**

February 3, 2004

**SUMMARY OF BILL:** Provides that an *ownership interest* in property vests in the secured party upon possession of the collateral which secures the loan.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

It is estimated that this bill would not impact state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director